

Demand Deposit Account Summary Box



This summary box sets out key product features that apply to our Demand Deposit Account. You should carefully read this document along with the Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box

Account name Demand Deposit Account

What is the interest rate?

Balance	Credit Interest Rate Gross*	Credit Interest Rate AER**
All balances	1.50%	1.50%

Rate effective from 17.09.2025

Interest is calculated and accrued daily based on the balance in your account. Interest will be credited to your account annually at the beginning of April.

Can Allied Irish Bank (GB) change the interest rate?

- Yes. The interest rate is variable which means we can change the rate from time to time as set out in the interest section of the Personal Terms & Conditions and Business Terms & Conditions.
- If we decide to reduce the interest rate, we will provide you with two months' notice of the change by sending you a letter.
- If we decide to increase the interest rate, we will notify you as soon as possible.

What would the estimated balance be after 12 months based on a £1,000 deposit?

- The balance in your account after 12 months will depend on how much and when you deposit funds and the applicable interest rate.
- This projection is provided for illustration purposes only and does not take into account your individual circumstances. The projections assume that funds lodged are left for 12 months and no interest rate changes have taken effect.
- Any lodgements or withdrawals will affect the interest you earn.

Deposit	Interest Rate Gross*	Interest Rate AER**	Maturing balance	Interest earned
£1,000	1.50%	1.50%	£1,015.00	£15.00

How do I open and manage my account?

- You can open a Demand Deposit Account by calling us on 0345 6005 204
- It is available to personal and business customers.
- There are no minimum or maximum limits to depositing into this account.
- You can manage your account through Online Banking¹ or over the phone.

Can I withdraw money?

- Yes. The Demand Deposit Account is an instant access account.
- You can withdraw funds:
 - Via Online Banking and Phonenumber Banking¹.
 - By sending a signed written instruction to Allied Irish Bank (GB) 92 Ann Street, Belfast, BT1 3HH.
- There are no charges for withdrawing from this account.

Additional information

Tax

We do not deduct tax from the interest we pay you in accordance with current legislation. The law relating to taxation is always liable to change.

→ Call us on | 0345 6005 204[†] | aibgb.co.uk

* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

[†] Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon-Fri 9.00am to 5.00pm (excluding Bank Holidays)

¹ You must be registered to use these channels. See our website for more information.

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