CARD LIABILITY WAIVER INSURANCE
ALLIED IRISH BANK (GB) STATUS DISCLOSURE DEMANDS AND NEEDS

Allied Irish Bank (GB) Status Disclosure

Allied Irish Bank (GB) and Allied Irish Bank (GB) Savings Direct are trade marks used under licence by AIB Group (UK) p.l.c. (a wholly owned subsidiary of Allied Irish Banks, p.l.c.), incorporated in Northern Ireland. Registered Office 92 Ann Street, Belfast BT1 3HH. Registered Number NI018800. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Service Register Number is FRN: 122088. You can check this on the FCA's Register by visiting the FCA's website www.fca.gov.uk/register or by contacting the FCA on 0800 111 6768.

Allied Irish Bank (GB) is an authorised intermediary and can sell and arrange insurance contracts, acting on behalf of the Insurer in respect of any contract of insurance provided.

In relation to the provision of free Card Liability Waiver Insurance, we can only offer a product from a single insurer underwritten by Lloyds of London and affected through O2 Broking A/S (a Lloyd Broker).

We do not charge any fees for this service. We have not provided you with advice or a personal recommendation as to whether this policy is suitable for your specific needs.

If at any time you are dissatisfied with our service please let a member of staff in your branch (or service outlet) know, giving them the opportunity to put things right as quickly as possible.
If you wish to make a complaint you may do so in person, by telephone, in writing and by email. Please be assured that all complaints received will be fully investigated. You can register a complaint through our contact centre, our branches, our website, by phone, by email or in person at your branch. We ask that you supply as much information as possible to help our staff resolve your complaint quickly. We ask that you provide the following information:

- your name, address, Sort Code and Account Number.
- a summary of your complaint.
- if feasible, any relevant documentation.

We value your feedback and will try to resolve your complaint as soon as possible. In the event that your complaint cannot be resolved to your satisfaction you may have the right
to refer the matter to the Financial Ombudsman Service. You must refer your complaint to the Financial Ombudsman Service within six months from the date of our final response letter.
You can contact them at:

Financial Ombudsman Service
Exchange Tower
London E14 9SR
Telephones: 0800 023 4567
+44 20 7964 1000 (for calls from outside the UK)

Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

Demands and Needs

In entering this agreement you will be provided with Card Liability Waiver Insurance on a complimentary basis as part of the Business Card package. This insurance product is provided to you on a non-advised basis and no premium is payable.

Card Liability Waiver Insurance meets the demands and needs of companies who provide Business Cards to their employees and who require protection from liability for card misuse by those employees.

Lloyds underwriters will provide protection to your business from liability of card misuse by employees to whom you provide a business card. You have been advised of the main details of this policy in the 'Summary of Cover' below, which explains the main benefits, main exclusions and limitations of cover.

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Card Liability Waiver Insurance - Summary of Cover

This section only contains a summary of the main features and benefits of the policy and a summary of the main exclusions and does not contain the full details and conditions of benefits – these are located in the Policy Schedule.

The Visa Business / Corporate / Purchasing Card Liability Waiver Insurance offers protection to Companies, who provide Business Cards to their employees, from liability for card misuse by those employees according to the terms set out below.

AIB holds a Card Liability Waiver Insurance which is underwritten by certain underwriters at Lloyds of London and affected through O2 Broking A/S (a Lloyds Broker). Lloyds of London and O2 Broking A/S are regulated by the Financial Conduct Authority in the UK.

The following provides an outline description of the policy, including a definition of terms and an explanation of the claims procedure.

Period of Cover

This agreement has no minimum term and remains in force until it is ended by you or us. The period of cover provided by this policy begins as soon as the Company's application for a business card has been accepted by Allied Irish Bank (GB). Cover continues automatically as long as: i) the company maintains the business card account; ii) the cardholder remains an employee of the company; and iii) the insurance continues to be placed with Lloyds of London.

Definitions

Bank
Allied Irish Banks, p.l.c of or pertaining to Allied Irish Banks, p.l.c. whose address is at Bankcentre, Ballsbridge, Dublin 4.

Cardholder
Any person authorised by the Company to use a Visa Classic/Premier/Executive/Purchasing Card for Company business only, who are either:
a) under contract of / for service or apprenticeship with the Company; or
b) undergoing training under any government approved training scheme under control of the Company in connection with the business;
subject to the Cardholder having reached the age of eighteen.

The term Cardholder shall include a Director of the Company, if such a person:
a) is also employed by the Company under a contract of service; and
b) controls no more than 5% of the issued share capital of the Company or of any subsidiary of the Company.

Cash
Cash shall include but not be limited to, legal tender of any stamps, any amount charged to the card for the purpose of gambling including but not limited to lottery tickets, scratch cards, online gambling and chips, any charges incurred flowing from the acquisition of cash.

Company
Corporation partnership, sole partnership or any other entity with which the Bank has a signed agreement to issue Visa Corporate and Business Cards.

Theft / Misuse
Any act of fraud or dishonesty by any Cardholder committed in connection with the Authorised Card issued to them with clear intent of obtaining an improper financial gain for themselves or for any other person or organisation intended by the Cardholder to receive such gain.

Termination Date
The date on which:
a) the Cardholder gives notice to the Company;
b) the Company gives notice to the Cardholder; or
c) the Authorised Card is withdrawn by the Company from the Cardholder, whichever is the sooner.

Underwriters
Certain Underwriters at Lloyd's of London.

Waivable Charge
All amounts charged to the Company's Visa Classic / Premier / Executive / Purchasing account with the Bank which are not of either direct/indirect benefit to the company.

Waiver Date
The discovery date of the loss by the Company.

Waiver Request Letter
A letter composed by the Company outlining the details of the loss (full details explained under Minimum Standards of Control, see page 14) which is then sent by letter or fax to the Bank.

Sum Insured
Up to £15,000 per cardholder and £1,000,000 per company per year.

Features and Benefits

The Visa Business / Corporate / Purchasing Card Liability Waiver Insurance offers protection to Companies, who provide Business Cards to their employees, from liability for card misuse by those employees according to the terms set out below.

Waivable charges shall mean all amounts charged to the Company's Visa Classic / Premier / Executive / Purchasing account with the Bank which are not of either direct/indirect benefit to the company; and

1. Where the Company has paid the bill but has been unable to obtain reimbursement from the Cardholder; or
2. Where the Bank has billed the Cardholder direct and the Company has reimbursed the Cardholder but the Cardholder has not paid the Bank; or
3. Where the Company has received direct or indirect benefit but is contractually required to pay twice as a result of 2 above.

Provided that such unauthorised charges:

1. Are billed up to 75 days preceding the Waiver Date and notified by the Company to the Bank by means of a Waiver Request Letter on or within 14 days of the Waiver Date;
2. Are incurred but not yet billed as of the Waiver Date, or up to 14 days after the date on which the Bank received a request to cancel that Cardholders card; whichever occurs first;
3. Are discovered no later than 75 days after the termination of:
   a) This Policy, or
   b) The Insurance in respect of the Company employing the Cardholder concerned with the loss; whichever occurs first.

It is understood and agreed that there can be no circumstance where the Underwriters can pay a claim twice.

Exclusions

- Loss of interest or consequential loss of any kind;
- Loss caused by any act of any Cardholder committed prior to the commencement date for that Cardholder;
- Charges incurred for purchasing goods or service for the Company or for persons other than the Cardholder pursuant to the instructions of the Company, or acquiescence thereto by the Company, if those goods or services are of the type which are regularly purchased by or for the Company;
- Charges incurred by a Cardholder after the discovery date of loss by the Company, or charges incurred beyond 14 days after the Bank receives a request to cancel the Cardholders Visa Classic / Premier / Executive / Purchasing Card, whichever is the earlier;
- Cash advances, after notification of Termination Date;
- Cash advances which exceed £200 per day or a maximum of £6,000 in all prior to notification of the Termination Date.

General Conditions

1. This Policy shall be avoided if
   a) the Company be wound up or carried on by a liquidator or receiver or permanently discontinued or
   b) the Company's interest ceases otherwise than by death
2. This Policy shall be avoided if the Company's interest ceases and nothing herein contained shall give any right against the Underwriters to any person other than the Company except to a transferee approved by the Insurer
3. This policy shall be voidable in the event of deliberate misrepresentation, misdescription or non-disclosure in any material particular.

Claims Conditions

1. If any claim shall be in any respect or if fraudulent means or devices are used by the Company or anyone acting on their behalf to obtain any benefit under this policy or if any loss is occasioned by the wilful act or with the connivance of the Company all benefit under this Policy shall be forfeited.
2. Upon knowledge of or discovery of loss or of any occurrence which may give rise to a claim for loss the Company shall:
   a) Give notice thereof as soon as practicable to the Insurers
   b) File detailed proof of loss with the Insurers within 30 days after the discovery of the loss

   Upon the Insurers request the Company whichever is appropriate shall submit to examination by the Insurers and produce for the Insurers examination all pertinent records and all at such reasonable time and place as the Insurers shall designate and shall cooperate with the Insurers in all matters pertaining to loss or claims with respect thereto.
3. In the event of any payment under this Policy the Insurers shall be subrogated to all the Company's rights of recovery therefore against any person or organisation and the Company shall execute and deliver instruments to secure such rights the Company shall do nothing after loss to prejudice such rights. The Company must cooperate with any efforts to recover funds including communication/ cooperation with any law enforcement body.
4. If at any time any claim arises under this Policy such difference shall be referred to arbitration, form of which to be agreed by all parties.
5. If any difference shall arise as to the amount to be paid under this Policy such difference shall be referred to arbitration, the form of which to be agreed by all parties.
6. The insurance provided under this Policy shall not apply in respect of any loss caused by a Cardholder if the Company possesses knowledge of any act or acts of fraud or dishonesty committed by such Cardholder
   a) In the service of the Company or otherwise during the terms of employment by the Company,
   b) Prior to employment by the Company.

   For the purposes of this Policy, knowledge possessed by the Company means knowledge possessed by a partner, director elected or an appointed officer who is aware of the employment of a person and that person's act of fraud or dishonesty .
7. For a valid claim to arise it is a condition of this Policy that the Company shall, as soon as any act of theft is discovered, make every effort to retrieve the Visa Business / Corporate / Purchasing Card from the Cardholder and destroy the Visa Business / Corporate / Purchasing Card.
8. Immediately following the discovery by the Company of any act of Theft by a Cardholder it shall be the duty of the Company to inform the Bank immediately and to have the Card place upon the suspended Card list. The Underwriters shall bear no liability for future acts of Theft by the Cardholder following said discovery of fraudulent activity.
9. a) Any money of the Cardholder in the Company's hands upon discovery of any loss, and money which but for the Cardholder's Theft would have been due to the Cardholder from the Company, shall be deducted from the amount of the loss before a claim is made under this Policy;
   b) Any further monies which are recovered, less any costs incurred in recovery shall accrue:
      i) in the event that the Company's claim has exceeded the Limit of Indemnity, firstly to the benefit of the Company to reduce or extinguish the amount of the Company's loss;
      ii) thereafter to the Underwriters benefit to the extent of the claim paid or payable;
      iii) and finally any surplus thereafter shall be returned to the Company.

How to Make a Claim

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Insurance advising and arranging is covered for 90% of the claim, without any upper limit.

In the event of a claim or any circumstances giving rise to the possibility of a claim the Insured must:

- immediately notify O2 Broking A/S to directly request a claim form by emailing BCLW@KMDastur.co.uk
- *complete the same and return it to:* O2 Broking A/S using the above email address
- you can also download a claim form online on https://aibgb.co.uk/our-products/business-credit-cards

Card Liability Waiver Insurance – Policy Schedule

Visa Business/Corporate/Purchasing Liability Waiver Insurance Wording

Definitions

1. Cardholder shall mean any person authorised by the Company to use Visa Business/Corporate/Purchasing Cards / Purchasing Cheques for Company business only who are either
   A) under a contract of/for service or apprenticeship with the Company or
   B undergoing training under any government approved training scheme under the control of the Company in connection with the business.
   Subject always to the Cardholder having reached the age of eighteen
   The term Cardholder shall include a director of the Company if such person
   i) is also employed by the Company under a contract of service and
   ii) controls no more than 5% of the issued share capital of the Company or of any subsidiary of the Company.
2. Waiver date shall mean the discovery date of the loss by the Company.
3. Underwriters shall mean certain Underwriters at Lloyd's of London
4. Theft shall mean any act of Fraud or dishonesty by any Cardholder committed in connection with the Authorised Card issued to them with clear intent of obtaining an improper financial gain for themselves or for any other person or organisation intended by the Cardholder to receive such gain
5. Termination Date shall mean the date on which:
   1) the Cardholder gives notice to the Company
   2) the date the Company gives notice to the Cardholder
   3) or the date the Authorised Card is withdrawn by the Company from the Cardholder whichever is the sooner.
6. Cash shall include but not be limited to, legal tender of any stamps, gambling instruments including lottery tickets, scratch cards and chips, any charges incurred flowing from the acquisition of cash.
7. Waiver Request Letter shall mean a letter composed by the Company outlining the details of the loss (full details explained under Minimum Standards of Control) which is then sent by letter or fax to the Bank.

The Underwriters will indemnify

Visa Member Banks (hereinafter called "the Bank") and at the request of the Bank any Company (meaning a corporation partnership sole proprietorship or any other entity with which the Bank has a signed agreement to issue Visa Business/Corporate/Purchasing Cards/ Purchasing Cheques) for losses for which the Bank is entitled to indemnity subject to the terms exceptions and conditions of the Policy as far as they apply.

Terms of cover

The Underwriters will provide indemnity

1) against loss of Waivable Charges due to the Bank or for which they are legally responsible caused by any act of Theft committed during the Period of Insurance by any Cardholder
2) for auditors fees incurred with the Underwriters consent solely to substantiate the amount of the claim
   Provided that
   i) the Underwriters total liability in respect of any One Claim caused by any one Cardholder shall not exceed the Limit of Indemnity applicable to that Cardholder where One Claim shall mean all acts of Theft within the Period of Insurance committed by one Cardholder or two or more Cardholders acting in collusion (meaning all circumstances where two or more Cardholders are concerned or implicated together or materially assist each other in committing the act of Theft)
   ii) in the event that One Claim is caused by two or more Cardholders acting in collusion the Underwriters total liability shall not exceed a x b where a = the number of Cardholders involved and b = the Limit of Indemnity applicable to each Cardholder
   iii) the Underwriters total liability in any one Period of Insurance shall in any case not exceed the aggregate Limit of Indemnity per Company
   iv) any underlying policy shall be maintained in force and this Policy shall apply only to the extent to which an indemnity for damages and claimants costs and expenses is not provided under such underlying policy by virtue of any limitation of cover or Limits of Indemnity
   v) the Limit of Indemnity under this Policy shall be reduced by an amount equal to the Indemnity provided by any underlying policy
   vi) the Underwriters may at any time pay the Limit of Indemnity (less any sums already paid) or any lesser amount for which the claims arising out of such an event can be settled the Underwriters will then relinquish control of such claims and be under no further liability in respect thereof except for costs and expenses for which the Underwriters may be responsible in respect of matters prior to the date of such payment.

For the purpose of this Policy

1) Waivable Charges shall mean all amounts charged to the Company's Visa Business/Corporate/Purchasing account with the Bank which are not of either direct or indirect benefit to the Company and
   A) where the Company has paid the bill but been unable to obtain reimbursement from the Cardholder or
   B) where the Bank has billed the Cardholder direct and the Company has reimbursed the Cardholder but the Cardholder has not paid the Bank or

C) where the Company has received direct or indirect benefit but is contractually required to pay twice as a result of B) above. It is understood and agreed that there can be no circumstance where Underwriters can pay a claim twice

Provided that such unauthorised charges

i) are billed up to 75 days preceding the Waiver Date and notified by the Company to the Bank by means of a Waiver Request Letter on or within 14 days of the Waiver Date

ii) are incurred but are not yet billed as of the Waiver Date or up to 14 days after the date on which the Bank received a request to cancel that Cardholders Card whichever occurs first

iii) are discovered not later than 75 days after the termination of

A) this Policy, or

B) the insurance in respect of the Company employing the Cardholder concerned with the loss whichever occurs first

2) Theft shall mean any act of fraud or dishonesty by any Cardholder committed in connection with the authorised Card issued to them with clear intent of obtaining an improper financial gain for themselves or for any other person or organisation intended by the Cardholder to receive such gain

General Conditions

1) This Policy shall be voidable in the event of deliberate misrepresentation, misdescription or non-disclosure in any material particular

2) Observance of the terms of this Policy relating to anything to be done or complied with by the Bank is a condition precedent to the Underwriters liability

3) The Underwriters shall not be liable in the event of any material change in the nature of the business of the Bank unless the Underwriters have been advised and their written approval obtained.

4) Either party may cancel this Policy by giving 90 days notice in writing to the other Party at its last known address. Any such Termination will not affect the rights of the Bank with respect to charges incurred by its Cardholders prior to the effective date of Termination. If the Underwriters give such notice the Bank shall become entitled to a proportionate return of Premium. If the Bank gives such notice then the Bank shall be entitled only to a return premium in accordance with the Underwriters usual short period scale provided that no claim has been made in the then current Period of Insurance.

   For the purposes of this Policy termination shall mean the date of cancellation of this Policy

5) If this Policy immediately supersedes a similar insurance effected by the Bank (hereinafter called the "Superseded Insurance") the Underwriters will indemnify the Bank in respect of any loss discovered during the continuation of the Superseded Insurance if the loss is not recoverable solely because the period allowed for discovery has expired

Provided that

1) such insurance has been continually in force from the time of the loss until inception of this Policy

2) the loss would have been insured by this Policy had it been in force at the time of the loss

3) the liability of the Company shall not exceed whichever is the lesser of

   a) the amount recoverable under the insurance in force at the time of the loss or

   b) the Limit of Indemnity applicable under this Policy

In any event the Underwriters total liability in respect of any one Claim continuing through both the terms of the Superseded Insurance and the continuation of this Policy shall not exceed the Limit of Indemnity applicable under this Policy

6) *This Policy shall be avoided if*

A) the Bank or Company be wound up or carried on by a liquidator or receiver or permanently discontinued or

B) the Bank or Company's interest ceases otherwise than by death

7) This Policy shall be avoided if the Bank or Company's interest ceases and nothing herein contained shall give any right against the Underwriters to any person other than the Bank or Company except to a transferee approved by the Underwriters

Claims Conditions

1) If any claim shall be in any respect fraudulent or if fraudulent means or devices are used by the Bank or Company or anyone acting on their behalf to obtain any benefit under this Policy or if any loss is occasioned by the wilful act or with the connivance of the Bank or Company all benefit under this Policy shall be forfeited

2) Upon knowledge of or discovery of loss or of any occurrence which may give rise to a claim for loss the Bank or Company whichever is appropriate shall

A) give notice thereof as soon as practicable to Underwriters

B) file detailed proof of loss with Underwriters within 30 days after the discovery of the loss

Upon the Underwriters request the Bank or Company whichever is appropriate shall submit to examination by the Underwriters and produce for the Underwriters examination all pertinent records and all at such reasonable time and place as the Underwriters shall designate and shall cooperate with the Underwriters in all matters pertaining to loss or claims with respect thereto

3) In the event of any payment under this Policy the Underwriters shall be subrogated to all the Banks (or Company's) rights of recovery therefor against any person or organisation and the Bank (or Company) shall execute and deliver instruments to secure such rights The Bank (or Company) shall do nothing

after loss to prejudice such rights. The bank or company must co-operate with any efforts to recover funds including communication/ co-operation with any law enforcement body.

4) If at any time any claim arises under this Policy there be any other insurance or indemnity or guarantee covering the same loss the Underwriters shall not be liable except in respect of an excess of the amount which is payable under such other insurance or indemnity or guarantee

5) If any difference shall arise as to the amount to be paid under this Policy such difference shall be referred to arbitration, form of which to be agreed by all parties.

6) The insurance provided under this Policy shall not apply in respect of any loss caused by a Cardholder if the Company possesses knowledge of any act or acts of fraud or dishonesty committed by such Cardholder
   A) In the service of the Company or otherwise during the terms of employment by the Company
   B) prior to employment by the Company
   For the purposes of this Policy knowledge possessed by the Company means knowledge possessed by a partner director elected or appointed officer who is aware of the employment of a person and that persons acts of fraud or dishonesty

7) For a valid claim to arise it is a condition of this Policy that the Company shall as soon as any act of Theft is discovered make every effort to retrieve the Visa Business/Corporate/ Purchasing Card from the Cardholder and destroy the Visa Business/Corporate/ Purchasing Card

8) Immediately following the discovery by the Company of any act of Theft by a Cardholder it shall be the duty of the Company to inform the Bank immediately and to have the Card placed upon the suspended card list the Underwriters shall bear no liability for future acts of Theft by the Cardholder following the said discovery of fraudulent activity.

9) A) Any money of the Cardholder in the Company's hands upon discovery of any loss and money which but for the Cardholders Theft would have been due to the Cardholder from the Company shall be deducted from the amount of the loss before a claim is made under this Policy
   B) Any further monies which are recovered less any costs incurred in recovery shall accrue
      i) in the event that the Company's claim has exceeded the Limit of Indemnity firstly to the benefit of the Company to reduce or extinguish the amount of the Company's loss
      ii) thereafter to the Underwriters benefit to the extent of the claim paid or payable
      iii) and finally any surplus thereafter shall be returned to the Company

10) O2 Broking A/S Claim details"

In the event of a claim or any circumstances giving rise to the possibility of a claim the Assured must **immediately** notify:-

O2 Broking A/S
Nybrogade 18, 2.
1203 Copenhagen K
Denmark
Email address: BCLW@KMDastur.co.uk

Exclusions

The Underwriters shall not be liable for

1) loss of interest or consequential loss of any kind

2) loss caused by any act of any Cardholder committed prior to the commencement date for that Cardholder

3) charges incurred to Purchasing goods or services for the Company or for persons other than the Cardholder pursuant to the instructions of the Company or acquiescence thereto by the Company if those goods or services are of the type which are regularly purchased by or for the Company

4) charges incurred by a Cardholder after the discovery date of the loss by the Company or charges incurred beyond 14 days after the Bank receives a request to cancel the Cardholder's Visa Business/Corporate/ Purchasing Card whichever is the earlier

5) cash advances, after Notification of Termination Date.

6) cash advances which exceed EUR 300 per day or a maximum of EUR 1,000 in all prior tonotification of Termination Date.

ELECTRONIC DATE RECOGNITION EXCLUSION (EDRE)

This policy does not cover any loss, damage, cost, claim or expense, whether preventative, remedial or otherwise directly or indirectly arising out of or relating to:

a) the calculation, comparison, differentiation, sequencing or processing of data involving the date change to the year 2000, or any other date change, including leap year calculations, by any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not; or

b) any change, alteration, or modification involving the date change to the year 2000, or any other date change, including leap year calculations, to any such computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not.

This clause applies regardless of any other cause or event that contributes concurrently or in any sequence to the loss, damage, cost, claim or expense.
NMA 2802 (17/12/1997)

RADIOACTIVE CONTAMINATION EXCLUSION

This Insurance does not cover:

(i) loss or destruction of, or damage to, any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss

(ii) any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from
   (a) ionizing radiations or contaminations by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
   (b) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
   (c) nuclear reaction, nuclear radiation or radioactive contamination

FINANCIAL GUARANTEE EXCLUSION CLAUSE

This policy does not cover any form of Financial Guarantee, Surety or Credit Indemnity.

WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

1. war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
2. any act of terrorism.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to 1 and/or 2 above.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.
08/10/01
NMA2918

SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
LMA3100
15 September 2010

CYBER EXCLUSION CLAUSE

This Policy excludes loss of any kind, suffered by any party, emanating from the use of information and communication technology that compromises the confidentiality, availability or integrity of data or services.

FRAUDULENT CLAIM CLAUSE

If the insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this contract shall become void and all claim hereunder shall be forfeited.
LMA5062
04/06/2006
Form approved by Lloyd's Market Association

Minimum Standards of Control
Obligation of the Company

The Company may require the Bank to waive their liability for Waivable Charges only if they meet all the following requirements:

1) The Company has two (2) or more Cards in good standing on or after establishing a Card account with a Member Bank or as otherwise agreed. This obligation is waived in respect of Visa Purchasing Liability.

2) The Company send a "Waiver Request" by letter or fax to the Bank. The Waiver Request must state:
A) That the Company request the waiver of covered Charges.
B) The Cardholder's name, Card number and last known business and home address.
C) In cases where the Bank invoices the Cardholder directly, that the Company has contacted the Cardholder in writing and directed him to immediately pay all outstanding Charges to the Bank:
And
D) Whether the Card was retrieved from the Cardholder.

3) The Company has delivered to the Cardholder or sent by first class mail a written notice stating that the Cardholder's Card has been cancelled, that he should immediately discontinue all use of that Card, that he must immediately pay any outstanding amounts owed to the Bank, and that he must immediately return that Card to the Company.

4) The Company has used and will continue to use its best endeavours to retrieve the Card from the Cardholder and to return it, cut in half, to the Bank.

5) The Company shall promptly give written notice to the Bank if any Cardholder's employment has been terminated or in cases where the Bank invoices the Cardholder, if the Company knows or should know that a Cardholder is receiving reimbursement for Charges but is not paying the Bank for those Charges.

Complaints

If you have any questions or concerns about your policy or the handling of a claim you should, in the first instance, contact:

Tara Strydom / Ross Beasley
Tara.Strydom@o2-broking.eu
Ross.Beasley@o2-broking.eu

O2 Broking A/S
Nybrogade 18, 2.
1203 Copenhagen K
Denmark

If you have a problem concerning any aspect of your insurance please contact:

Accident, Health & Speciality Division O2 Broking A/S
Nybrogade 18, 2.
1203 Copenhagen K
Denmark

Tel: +44 2070020900

If you are unable to resolve the situation and wish to make a complaint you can refer it to the Complaints Department at Lloyd's, who may, in certain circumstances, be able to review the matter.

Their address is:
Complaints
Fidentia House
Walter Burke Way
Chatham Maritime
Chatham
Kent
ME4 4RN

Tel No. : 020 7327 5693
Fax No.: 020 7327 5225
E-mail: Complaints@Lloyds.com

In the event that the Complaints Department is unable to resolve your complaint, it may be possible for you to refer it to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints process.

ADDITIONAL WORDINGS AND CLAUSES

Governing Law and Jurisdiction
This Certificate shall be interpreted under, governed by and construed in accordance with the laws of England and for this purpose, the Reinsured and Underwriters agree to submit to the exclusive jurisdiction of the courts of England in any dispute arising hereunder.

Several Liability Notice – LSW 1001
The subscribing (re)insurers' obligations under contracts of (re)insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing (re) insurers are not responsible for the subscription of any co-subscribing (re)insurer who for any reason does not satisfy all or part of its obligations.
It is understood and agreed that wherever the words "Policy" and "Certificate" appear herein they are deemed to mean and read the same.
It is hereby noted and agreed that Lloyd's is regulated by the Financial Conduct Authority ('the FCA') whose address is:
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS